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IDAHO PUBLIC
UTILITIES COMMISSION

ANNUAL REPORT

OF

Columbine Telephone Company, Unc.

NAME

104101 Hwy 89
PO Box 226
Freedom, WY 83120

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED December 31, 2001

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING DECEMBER 31, 2001**

COMPANY INFORMATION

Exact name of utility: Columbine Telephone Company dba Teton Telecom

Address of principal office: P.O. Box 226, 104101 Hwy 89, Freedom, WY 83120

Telephone Number (Area Code 307) 883-2411

Cities or towns served: Idaho: Driggs, Victor, Tetonia; Wyoming: Alta, Leigh Canyon

Name and title of officer having custody of the general corporate books of account: _____

Allen R. Hoopes, President

Address of office where corporate books are kept and phone number: _____

P.O. Box 226, 104101 Higway 89, Freedom, WY 83120 (307) 883-2411

Organized under the laws of the State of: Colorado

Date of organization: 12/4/1964

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: _____

Name and address of controlling company, if any: _____

Names of affiliated companies. Give address and description of business: Silver Star Telephone Company, Inc

P.O. Box 226, 104101 Hwy 89, Freedom WY 83120 - Telecommunications Services

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
President	Allen R. Hoopes	P.O. Box 226, Freedom, WY 83120
VP Operations	Ron B. McCue	P.O. Box 226, Freedom, WY 83120
Sec/Treasurer	Bonnie E. Hoopes	P.O. Box 226, Freedom, WY 83120
VP Finance	Chad Turner	P.O. Box 226, Freedom, WY 83120

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Melvin R. Hoopes	Indefinite	1	\$125
Ardell C. Hoopes	Indefinite	1	\$125
Allen R. Hoopes	Indefinite	1	\$125
Bonnie E. Hoopes	Indefinite	1	\$125
Stephen R. Hoopes	Indefinite	1	\$125
Bradford E Hoopes	Indefinite	1	\$125
Rod R. Jensen	Indefinite	1	\$125

Name of Chairman of the Board: Melvin R. Hoopes

Name of Secretary (or Clerk) of Board: Bonnie E. Hoopes

Number of Meetings of the Board during the year: 1

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
Allen R. Hoopes	General Manager	112,649
Ron B. McCue	VP Operations	106,104
Sharon Urbanik	Customer Service Manager	57,557
Chad H. Turner	VP Finance	78,065
Robert S. Tanguay	Network Manager	19,618
Karen Ricks	Engineering Manager	30,094
Drew Izatt	Marketing Manager	53,220
Diane Dickinson	Human Resources	47,194

These wages include all dollars paid to these managers for work associated with Teton Telecom as well as those relating to Silver Star Telephone Company, Inc.

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents	864,304	125,008	(739,296)
1130 Cash			
1140 Special Cash Deposits			
1150 Working Cash Advances	100	7,691	7,591
1160 Temporary Investments	89,152	97,056	7,904
1180 Telecommunications Accts. Receivable	89,232	102,252	13,020
1181 Accts. Rec. Allow. -Telecommunications			
1190 Other Accounts Receivable	549,671	599,487	49,816
1191 Accounts Receivable Allow. - Other			
1200 Notes Receivable			
1201 Notes Receivable Allowance			
1210 Interest & Dividends Receivable			
1220 Material and Supplies	159,599	106,719	(52,880)
1280 Prepayments			
1290 Prepaid Rents	3,350	45,995	42,645
1300 Prepaid Taxes			
1310 Prepaid Insurance			
1320 Prepaid Directory Expenses			
1330 Other Prepayments			
1350 Other Current Assets			
Noncurrent Assets			
1401 Investment in Affiliated Companies			
1402 Investment in Nonaffiliated Companies	517,998	865,770	347,772
1406 Nonregulated Investments			
1407 Unamortized Debt Issuance Expense			
1408 Sinking Funds			
1410 Other Noncurrent Assets	695,602	1,819,890	1,124,288
1438 Deferred Maintenance & Retirements			
1439 Deferred Charges			
1500 Other Jurisdiction Assets - Net			
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	16,593,170	18,389,917	1,796,747
2002 Prop. Held for Future Telecom. Use			
2003 Telecom. Plant under Constr. - Short Term	980,770	437,540	(543,230)
2004 Telecom. Plant under Constr. - Long Term			
2005 Telecom. Plant Adjustment			
2006 Nonoperating Plant			
2007 Goodwill	2,637,771	2,637,771	
Depreciation and Amortization Accounts			
3100 Accumulated Depreciated	8,224,443	8,380,509	156,066
3200 Accum. Depre. - Held for Future Use			
3300 Accumulated Depreciation - Nonoperating			
3400 Accumulated Amortization - Tangible			
3410 Accum. Amort. - Capitalized Leases			
3420 Accum. Amort. - Leasehold Improvements			
3500 Accumulated Amortization - Intangible			
3600 Accumulated Amortization - Other	637,449	813,297	175,848
TOTAL ASSETS	14,318,827	16,041,290	1,722,463

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	513,796	936,569	422,773
4020 Notes Payable			
4030 Advance Billings and Payments			
4040 Customer Deposits	13,558	9,199	(4,359)
4050 Current Maturities - Long -Term Debt	560,000	650,000	90,000
4060 Current Maturities - Capital leases			
4070 Income Taxes - Accrued	225,323	71,174	(154,149)
4080 Other Taxes - Accrued	7,946	8,711	765
4100 Net Current Defer. Oper. Income Taxes	(53,030)	(27,451)	25,579
4110 Net Current Defer. Nonoper. Income Taxes			
4120 Other Accrued Liabilities	156,735	175,495	18,760
4130 Other Current Liabilities			
Long-Term Debt			
4210 Funded Debt	8,188,482	8,138,137	(50,345)
4220 Premium on Long-Term Debt			
4230 Discount on Long-Term Debt			
4240 Reacquired Debt			
4250 Obligations Under Capital Leases			
4260 Advances from Affiliated Companies			
4270 Other Long-Term Debt	129,328	1,523,678	1,394,350
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities			
4320 Unamort. Oper. Invest. Tax Credits - Net	48,828	86,993	38,165
4330 Unamort. Nonoper. Invest. Tax Credits - Net			
4340 Net Noncurrent Defer. Oper. Income Taxes	517,394	441,673	(75,721)
4350 Net Noncur. Defer. Nonoper. Income Taxes			
4360 Other Deferred Credits	219,534	244,222	24,688
4370 Other Juris. Liab. & Def. Credits - Net			
Stockholders' Equity			
4510 Capital Stock	11,483	11,483	
4520 Additional Paid-In Capital	872,960	872,960	
4530 Treasury Stock			
4540 Other Capital	(6,587)	(2,955)	3,632
4550 Retained Earnings	2,913,077	2,901,402	(11,675)
TOTAL LIAB. & OTHER CREDITS	14,318,827	16,041,290	1,722,463

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
1410 Internet Equipment	16,864	28,685			45,549
2111 Land	408,020				408,020
2112 Motor Vehicles	326,283	39,540			365,823
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment	382,497	18,111			400,608
2121 Buildings	521,311	53,743			575,054
2122 Furniture	28,075	1,103			29,178
2123 Office Equipment	30,569				30,569
2124 General Purpose Computers	64,634	36,653		980	102,267
2211 Analog Electronic Switching					
2212 Digital Electronic Switching	1,691,238	687,555	(1,352,020)	(980)	1,025,793
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems	593,779	22,788			616,567
2232 Circuit Equipment	2,103,952	1,131,756	(2,911)		3,232,797
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles	103,558		(285)		103,273
2421 Aerial Cable	116,884	2,719	(2,562)	313	117,354
2422 Underground Cable	165,363			(11,246)	154,117
2423 Buried Cable	9,806,670	1,176,610	(44,738)	(62,158)	10,876,384
2424 Submarine Cable					
2426 Intra-building Network Cable	11,044				11,044
2431 Aerial Wire	20,930				20,930
2441 Conduit Systems	179,859			73,091	252,950
2681 Capital Leases					
2682 Leasehold Improvements	21,640				21,640
2690 Intangibles					
TOTAL PLANT ACCOUNTS	16,593,170	3,199,263	(1,402,516)		18,389,917

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS
IDAHO Operations Only

Analysis of Telecommunications Plant in Service		Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
1410	Internet equipment	16,864	28,685			45,549
2111	Land	408,020				408,020
2112	Motor Vehicles	326,283	39,540			365,823
2113	Aircraft					
2114	Special Purpose Vehicles					
2115	Garage Work Equipment					
2116	Other Work Equipment	382,497	18,111			400,608
2121	Buildings	395,126	4,158			399,284
2122	Furniture	28,075	1,103			29,178
2123	Office Equipment	30,569				30,569
2124	General Purpose Computers	64,634	36,653		980	102,267
2211	Analog Electronic Switching					
2212	Digital Electronic Switching	1,691,238	687,555	(1,352,020)	(980)	1,025,793
2215	Electro-Mechanical Switching					
2220	Operator Systems					
2231	Radio Systems	522,849	22,788			545,637
2232	Circuit Equipment	2,080,377	1,097,622	(2,911)		3,175,088
2311	Station Apparatus					
2321	Customer Premises Wiring					
2341	Large Private Branch Exchanges					
2351	Public Telephone Terminal Equipment					
2362	Other Terminal Equipment					
2411	Poles	103,558		(285)		103,273
2421	Aerial Cable	116,426	2,719	(2,562)	313	116,896
2422	Underground Cable	165,363				165,363
2423	Buried Cable	9,161,154	1,152,027	(43,415)	(11,246)	10,207,608
2424	Submarine Cable				(62,158)	
2426	Intrabuilding Network Cable	11,044				11,044
2431	Aerial Wire	20,930				20,930
2441	Conduit Systems	179,859			73,091	252,950
2681	Capital Leases					
2682	Leasehold Improvements	21,640				21,640
2690	Intangibles					
TOTAL PLANT ACCOUNTS		15,726,506	3,090,961	(1,401,193)		17,416,274

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

	TOTAL Company Basis				
	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
1410 Internet	7,725	33.33%	4,221		11,946
2112 Motor Vehicles	166,085	25.00%	52,374		218,459
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment	154,617	20.00%	77,764		232,381
2121 Buildings	151,765	5.00%	26,772		178,537
2122 Furniture	12,968	14.00%	3,995		16,963
2123 Office Equipment	17,986	20.00%	6,114		24,100
2124 General Purpose Computers	43,686	33.33%	28,021		71,707
2211 Analog Electronic Switching					
2212 Digital Electronic Switching	923,771	12.00%	249,617	(1,128,239)	45,149
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems	547,635	20.00%	18,208		565,843
2232 Circuit Equipment	1,065,523	12.50%	340,016	372,656	1,778,195
2311 Station Apparatus	385,615	12.50%		(373,582)	12,033
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment		20.00%			
2411 Poles	79,486	20.00%			
2421 Aerial Cable	69,744	7.50%	7,762	(284)	86,964
2422 Underground Cable	48,266	8.60%	10,080	(2,562)	77,262
2423 Buried Cable	4,478,219	10.00%	16,442		64,708
2424 Submarine Cable	21,640	6.50%	686,282	(249,607)	4,914,894
2426 Intrabuilding Network Cable	6,937	Amort 18 mths			21,640
2431 Aerial Wire	21,188	6.50%	718		7,655
2441 Conduit Systems	21,587	5.00%	9,298		21,188
TOTAL	8,224,443		1,537,684	(1,381,618)	8,380,509

*Please list individual depreciation rate for each account.

**ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100**

IDAHO Operations Only

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
1410 Internet	7,725	33.33%	4,221		11,946
2112 Motor Vehicles	166,085	25.00%	52,374		218,459
2113 Aircraft	0				0
2114 Special Purpose Vehicles	0				0
2115 Garage Work Equipment	0				0
2116 Other Work Equipment	154,617	20.00%	77,764		232,381
2121 Buildings	150,170	5.00%	19,843		170,013
2122 Furniture	12,968	14.00%	3,995		16,963
2123 Office Equipment	17,986	20.00%	6,114		24,100
2124 General Purpose Computers	43,686	33.33%	28,021		71,707
2211 Analog Electronic Switching	0				0
2212 Digital Electronic Switching	923,771	12.00%	249,617	(1,128,239)	45,149
2215 Electro-Mechanical Switching	0				0
2220 Operator Systems	0				0
2231 Radio Systems	518,727	20.00%	4,022		522,749
2232 Circuit Equipment	1,050,361	12.50%	337,069	372,656	1,760,086
2311 Station Apparatus	383,387	12.50%		(373,582)	9,805
2321 Customer Premises Wiring	0				0
2341 Large Private Branch Exchanges	0				0
2351 Public Telephone Terminal Equipment	0	20.00%		(18,225)	(18,225)
2362 Other Terminal Equipment	0	20.00%		(4,016)	(4,016)
2411 Poles	79,486	7.50%	7,762	(283)	86,965
2421 Aerial Cable	70,671	8.60%	10,041	(2,562)	78,150
2422 Underground Cable	48,266	10.00%	16,442		64,708
2423 Buried Cable	4,138,341	6.50%	639,443	(248,284)	4,529,500
2424 Submarine Cable	21,640	Amort 18 mths			21,640
2426 Intrabuilding Network Cable	6,937	6.50%	718		7,655
2431 Aerial Wire	21,188	0	0		21,188
2441 Conduit Systems	21,587	5.00%	9,298		30,885
TOTAL	7,839,194		1,466,744	(1,402,535)	7,901,808

*Please list individual depreciation rate for each account.

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
RTFC Certificates (1402)	1997		549,870
Syringa Networks, LLC	2000		315,900
Totals			865,770

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>		<u>Amount at End of Year</u>	
		<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Due from customers	(1180)		102,252
NECA	(1190)		249,495
Sprint	(1190)		2,024
AT&T	(1190)		83,014
Other interexchange carriers	(1190)		184,300
Other	(1190)		80,654
Totals			701,739

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
None				
Totals				

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
NECA	69,886
Retainage	172,787
US West	828
Affiliates	594,720
Various other vendors	98,348
Totals	936,569

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class & Series of Obligation</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Fact Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/Discount</u>		<u>Interest for year</u>	
					<u>Total</u>	<u>Year Amortized</u>	<u>Rate</u>	<u>Amount</u>
RTFC	5/7/1997	2012	10,000,000	8,788,137			5.25%	597,683.00
Curtis Note	12/6/1996	2006	240,000	143,621			8.00%	12,316.00
A.I. Credit Corp.	2001			1,356,533			5.42%	35,506.00
Courtesy Ford Sales	10/1/2001	2004	24908	23,524			0.00%	
Less Current Maturity				(650,000)				
Total				9,661,815				645,505

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 15)	5,734,563	5,318,874
Total Operating Expenses (from page 17)	(3,837,920)	(3,580,779)
7100 Other Operating Income and Expense		
7210 Operating Investment Tax Credits-Net	(38,165)	(35,608)
7220 Operating Federal Income Taxes	(396,302)	(369,750)
7230 Operating State and Local Income Taxes	(98,351)	(91,761)
7240 Operating Other Taxes	(60,259)	(56,222)
7250 Provision for Deferred Operating Income Taxes-Net	(40,264)	(37,566)
7200 Operating Taxes (Total)	(633,341)	(590,907)
7310 Dividend Income	67,243	62,738
7320 Interest Income	17,561	16,384
7330 Income from Sinking and Other Funds		
7340 Allowance for Funds Used During Construction		
7350 Gains/Losses from the Disposition of Certain Property		
7360 Other Nonoperating Income	(236,131)	(220,310)
7370 Special Charges	(1,037)	(968)
7300 Nonoperating Income and Expense	(152,364)	(142,156)
7410 Nonoperating Investment Tax Credits-Net		
7420 Nonoperating Federal Income Taxes	45,650	42,591
7430 Nonoperating State and Local Income Taxes	5,410	5,048
7440 Nonoperating Other Taxes		
7450 Provision for Deferred Nonoperating Income Taxes-Net	67,589	63,061
7400 Nonoperating Taxes	118,649	110,700
7510 Interest on Funded Debt	(645,505)	(602,256)
7520 Interest Expense-Capital Leases		
7530 Amortization of Debt Issuance Expense		
7540 Other Interest Deductions	(11,879)	(11,083)
7500 Interest and Related Items	(657,384)	(613,339)
7610 Extraordinary Income Credits		
7620 Extraordinary Income Charges		
7630 Current Income Tax Effect of Extraordinary Items-Net		
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net		
7600 Extraordinary Items		
7910 Income Effect of Jurisdictional Ratemaking Differences-Net		
7990 Nonregulated Net Income	(583,878)	(544,758)
AMOUNT TRANSFERRED TO RETAINED EARNINGS	(11,675)	(42,366)

OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	1,406,517	1,305,012
5002 Optional Extended Area Revenue		
5003 Cellular Mobile Revenue		
5004 Other Mobile Services Revenue		
5010 Public Telephone Revenue	(274)	(595)
5040 Local Private Line Revenue	60,719	56,337
5050 Customer Premises Revenue		
5060 Other Local Exchange Revenue	219,063	207,100
5069 Other Local Exchange Settlements	1,464,357	1,340,030
Network Access Services Revenues		
5081 End User Revenue (SLC)	203,706	190,058
5082 Switched Access Revenue (Interstate)	1,919,844	1,791,214
5083 Special Access Revenue	129,600	120,917
5084 State Access Revenue (Intrastate)	185,059	172,660
Long Distance Network Services Revenues		
5100 Long Distance Message Revenue - All	54	0
Miscellaneous Revenues		
5230 Directory Revenue	34,116	31,830
5240 Rent Revenue		
5250 Corporate Operations Revenue		
5261 Special Billing Arrangements Revenue		
5262 Customer Operations Revenue		
5263 Plant Operations Revenue		
5264 Other Incidental Regulated Revenue	27,184	25,363
5269 Other Revenue Settlements		
5270 Carrier Billing & Collection Revenue	90,423	84,365
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications	(4,204)	(3,922)
5302 Uncollectible Revenue - Other	(1,601)	(1,494)
TOTAL OPERATING REVENUES	5,734,563	5,318,874

Please identify the following revenues:

NECA USF \$ 1,460,329. To what account were they booked? 5069.1

State USF \$ 2,407. To what account were they booked? 5069.22

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses		
6112 Motor Vehicle Expense		
6113 Aircraft Expense		
6114 Special Purpose Vehicles Expense		
6115 Garage Work Equipment Expense		
6116 Other Work Equipment Expense		
6120 General Support Expenses		
6121 Land and Building Expenses	128,358	119,758
6122 Furniture and Artworks Expense	7,294	6,805
6123 Office Equipment Expense	13,812	12,887
6124 General Purpose Computers Expense	130,301	121,571
6210 Central Office Switching Expenses		
6211 Analog Electronic Expense		
6212 Digital Electronic Expense	202,139	188,596
6215 Electro-Mechanical Expense		
6220 Operators System Expense		
6230 Central Office Transmission Expenses		
6231 Radio Systems Expense	4,405	4,110
6232 Circuit Equipment Expense	73,485	68,562
6310 Information Origination/Termination Expense		
6311 Station Apparatus Expense		
6341 Large Private Branch Exchange Expense		
6351 Public Telephone Terminal Equipment Expense	4,073	3,800
6362 Other Terminal Equipment Expense		
6410 Cable and Wire Facilities Expenses		
6411 Pole Expense		
6421 Aerial Cable Expense	2,037	1,901
6422 Underground Cable Expense		
6423 Buried Cable Expense	551,209	514,278
6424 Submarine Cable Expense		
6425 Deep Sea Cable Expense		
6426 Intrabuilding Network Cable Expense		
6431 Aerial Wire Expense		
6441 Conduit Systems Expense		
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	1,117,113	1,042,266

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses		
6511 Property Held for Future Telecomm. Use Expenses		
6512 Provisioning Expense		
6530 Network Operations Expense		
6531 Power Expense		
6532 Network Administration Expense	13,576	12,666
6533 Testing Expense	21,581	20,135
6534 Plant Operations Administration Expense	31,942	29,802
6535 Engineering Expense	1,988	1,855
6540 Access Expense	12,909	12,044
6560 Depreciation and Amortization Expenses		
6561 Depreciation Expense-Telecom. Plant in Service	1,537,684	1,434,659
6562 Depreciation Expense-Property Held for Future Use		
6563 Amortization Expense - Tangible		
6564 Amortization Expense - Intangible		
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	1,619,680	1,511,161
Customer Operations Expense		
6610 Marketing		
6611 Product Management		
6612 Sales	69,211	64,574
6613 Product Advertising	7,246	6,761
6620 Services		
6621 Call Completion Services		
6622 Number Services	50,552	47,165
6623 Customer Services	300,968	280,803
Total Customer Operations Expense	427,977	399,303
Corporate Operations Expense		
6710 Executive and Planning		
6711 Executive	234,510	218,798
6712 Planning	38,585	36,000
6720 General and Administrative		
6721 Accounting and Finance	171,615	160,117
6722 External Relations	38,891	36,285
6723 Human Resources	65,796	61,388
6724 Information Management		
6725 Legal	6,414	5,984
6726 Procurement	5,266	4,913
6727 Research and Development		
6728 Other General and Administrative	112,073	104,564
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	673,150	628,049
TOTAL OPERATING EXPENSES	3,837,920	3,580,779

CENTRAL OFFICE DATA
as of December 31, 2001 (unless otherwise indicated)

Name of Central Office: Driggs, ID
Prefix (es): 354, 787*, 456*

Central Office Switch Type: DMS-10

Check all that apply:
Stand Alone X **Check one:**
Host _____ Digital X
Remote _____ Analog _____
Other: _____

Access Line Capacity
Design: 3,840

Access Lines in Use
Customer Lines: 3,961
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: 3,006

Public Telephone Lines 11

Company Official Lines 57

Company Test Lines _____

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Residence	Centrex N.A.R.	Multi- Line 1-Party	Single Line Multi- Party	
Beginning of Year	2,890	340	2,890		787	787	3,677
New Connects	340	152	340		145	145	485
Disconnects	152	3,078	152		49	49	201
End of Year	3,078	3,078	3,078		883	883	3,961

Foreign Exchange:
Dial Tone from this C.O.: _____
Dial Tone from another C.O.: _____

Directory Listings:
Number of Customers with Nonpublished or Nonlisted: 217

Custom Calling:
Number of customers with at least one feature: 1,159
Total number of features subscribed to: 29

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year) 2001.

Local Exchange	Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of all Carriers)		
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total
1 <u>354 Driggs</u>		<u>752,364</u>		<u>29,946</u>	<u>761,875</u>	<u>791,821</u>
2 <u>456 Teton</u>		<u>197,880</u>		<u>9,268</u>	<u>174,979</u>	<u>184,247</u>
3 <u>787 Victor</u>		<u>335,328</u>		<u>13,182</u>	<u>536,033</u>	<u>549,215</u>
4 _____						
5 _____						
6 _____						
7 _____						
8 _____						
9 _____						
10 _____						
11 _____						
12 _____						
13 _____						
14 _____						
15 _____						
16 <u>Data Period: July 2001 - December 2001</u>						
17 <u>Local call number = Local Pegcount</u>						
18 <u>Toll calls originated = Originating messages</u>						

ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2001.

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603
Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes _____ No X

Included in directory Yes X No _____

Date of notification _____ July 2001

Alternate method of notification _____

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company _____ 2

Category of complaints (if known):

Deposit Disputes _____

Charges on Bill _____

Denial/Termination _____ 2

Quality or Availability
of Service _____

Carrier Selection/Assignment _____

Miscellaneous _____

CERTIFICATE

State of Idaho)
) ss
County of)

WE, the undersigned Allen R. Hoopes

and Chad Turner

of the Columbine Telephone Company, Inc. utility,

on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Allen R. Hoopes
(Chief Officer)

Chad Turner
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 29th day of April, (Year) 2002.

Michelle Motzkus
Notary Public



My Commission expires _____, (Year) _____.